



Clear North Capital Announces Partnership with Unique Appliances Ltd.

Calgary, Alberta (May 1, 2023) - Clear North Capital ('Clear North') acquired a minority interest in Ontario-based specialty home appliance manufacturer, Unique Appliances Ltd. ('Unique'). Founder and former CEO, Steve Petersen remains the majority shareholder of Unique. Steven Schell is the newly appointed CEO and Caroline Pajot recently joined as board member.

About Unique Appliances Ltd. -- Based in Oakville, Ontario, Unique Appliances Ltd. was founded over 30 years ago by the Petersen family. The company has long been at the forefront of offering well-made, uniquely designed appliances at affordable prices providing clients with a trusted source for appliances that are anything but ordinary.

Unique is proud of their longstanding commitment to creating products built with integrity using only high-end materials. They invest in innovative, cost-efficient manufacturing processes without ever cutting corners.

Unique has come to be known for a wide selection of gas ranges, bottom-mount refrigerators and freezers available in conventional and retro designs. They also offer Electric and Solar powered appliances in a variety of colors. www.uniqueappliances.com

"Clear North is very excited to partner with Unique", said Cody Church, CEO of Clear North. "Unique has assembled an excellent team to take on this market. Clear North looks forward to working alongside Unique as they confidently execute their strategy, which should drive meaningful growth."

Steve Petersen, Founder and former CEO commented, "Unique is fortunate and extremely pleased to have partnered with family office-focused, private equity firm, Clear North Capital. We sincerely look forward to working with them."

About Clear North Capital -- Clear North Capital is Canada's pre-eminent family office focused on private equity that combines the strength of experience and insight with the flexibility and commitment essential to growing operations. With a direct focus on successfully positioning lower-mid-market private companies throughout North America, we have actively invested our own capital and applied our operating knowledge to a diverse portfolio of companies – helping organizations fully realize their value and potential. Through trusted partnerships and a shared vision, we create significant long-term returns because we know great opportunities often come in smaller packages. www.clearnorth.ca

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